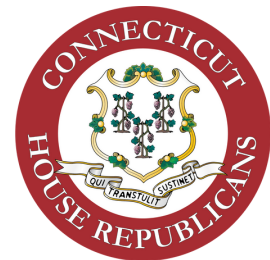
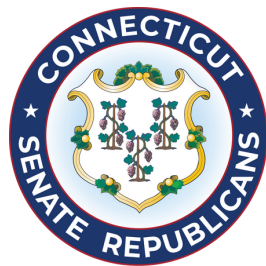




AN AFFORDABLE CONNECTICUT

**SUMMER 2022
RELIEF FOR WORKING &
MIDDLE CLASS FAMILIES**

JUNE, 2022



Kevin Kelly
Senate Republican Leader

Vincent Candelora
House Republican Leader

CONNECTICUT FAMILIES NEED RELIEF

Connecticut is unaffordable and growing more unaffordable by the day. At the same time, Connecticut is overtaxing its residents. While state revenues surge because of inflation, household budgets are strained to the breaking point. We believe the overtaxation of CT residents must be returned to taxpayers.

During the 2022 legislative session, CT Republicans proposed a \$1.2 billion tax relief plan that would have provided immediate, significant, and long-term tax relief to Connecticut's working- and middle-class families facing historic inflation,

Democrats voted against this tax relief package during the regular legislative session, instead opting for only short term rebates for a select few. Meanwhile, the pain has not stopped for CT families.

Since the state budget adjustment passed, state revenues have grown even further. As government gets richer, CT families are only experiencing more pain. They need further relief.

CT Republicans are calling for a special session to make Connecticut more affordable and deliver further tax relief – including relief from **rising energy costs** and cutting the **income tax, sales tax, and taxes that drive up the prices of food.**

Tell your lawmakers to hold a special session.

Add your voice at:

AffordableConnecticut.com

PROPOSED TAX RELIEF

Following the 2022 legislative session budget adjustments, Connecticut is projected to close its fiscal year with a \$956.4 million surplus. Factoring in the state's revenue cap, this leaves **\$746.2 million in surplus funds** available immediately to provide further tax relief.

The following tax relief can be provided to Connecticut's working and middle class residents **immediately** by using solely state surplus funds.

- This tax relief can be provided without any budget cuts.
- We can provide this relief and still contribute a historic **\$2.85 billion in additional funds to pay down on pension debt**,
- We can provide this relief and still preserve a record breaking **\$3.3 billion in the state budget reserve fund** - the maximum amount allowed.



REDUCE INCOME TAX FOR WORKING- AND MIDDLE- CLASS

Lower the income tax rate from 5% to 4% for individuals earning less than \$75,000 and joint filers earning less than \$175,000 annually.

Total Tax Relief: \$386.6 million



EXPAND GAS TAX HOLIDAY TO DIESEL

Eliminate the entire state excise tax on diesel through end of 2022.

Total Tax Relief: \$60 million



ELIMINATE HIGHWAY USE TAX (TRUCK TAX)

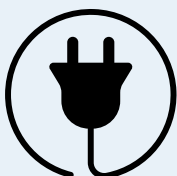
Total Tax Relief: \$45 million



REDUCE THE SALES TAX + ELIMINATE MEALS TAX

Suspend the 1% meals tax on prepared foods and reduce the sales tax from 6.35% to 5.99% through the end of calendar year 2022.

Total Tax Relief: \$212.1 million



RELIEF FROM RISING ENERGY COSTS

Bolster assistance to families that need help paying for energy costs like heating oil.

Total Relief: \$42.5 million



THE NEED FOR AFFORDABILITY

Diesel fuel tax to rise sharply in CT; Experts say costs will hit consumers

A July 1 tax hike and new highway use tax will likely get passed on to CT shoppers

Heating oil price spike shocks sellers, customers

MONEY

'I go hungry': What parents are sacrificing amid soaring inflation to feed their families

FOOD INSECURITY

Connecticut Foodshare Sees Increased Need Amid Inflation Challenges

Rising diesel prices hurt Connecticut businesses

—
Businesses that run on diesel fuel are being forced to increase their prices.

RALLY WITH US!

Connecticut Republicans are calling for a special session to bring further relief to struggling families as they face historic inflation, and the state's coffers continue to grow.

We will be going across the state to share our proposals for an affordable Connecticut, including cutting the income tax, sales tax, and taxes that drive up the costs of food, including the diesel tax and new CT truck tax.

You can join us and demand action.

Visit AffordableConnecticut.com to follow us around the state and add your voice to our efforts to make Connecticut more affordable for all people.



AffordableConnecticut.com

